

BONDS

- **Ada County Jail Bond**

Shall Ada County, Idaho (the "County") be authorized to issue and sell general obligation bonds of the County in the principal amount of up to \$49,000,000 for the purpose of financing the acquisition, construction, equipping, and furnishing of an addition and related remodeling and improvements to the existing Ada County Jail (the "Project"), together with costs and expenses related thereto; the bonds to be due in installments as fixed by the Board of County Commissioners of the County, the last installment to be due and payable not more than twenty (20) years from the date of issue of such bonds, all as provided in Resolution No. 2916 adopted by the Board of County Commissioners of the County on September 14, 2023?

The following information is required by Section 34-913, Idaho Code:

The Project to be financed by the sale of the proposed bonds is set forth in the above Question. The date of the bond election is November 7, 2023. The principal amount of the proposed bonds to be issued is up to \$49,000,000. The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and eighty-seven hundredths percent (3.87%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$71,665,875, consisting of \$49,000,000 in principal and \$22,665,875 of interest. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer of the proposed bond is a tax of \$3.60 per \$100,000 of taxable assessed value, per year, based on the current conditions. As of November 7, 2023, the total existing indebtedness of the County, including interest accrued, is \$0.00.